

# FAU Foundation FY24 Operating Budget

<b>Source of Funds from Foundation:</b>	
Endowment Management Distribution	6,420,780
Interest on Expendable Funds	1,250,000
Gift & Non-Gift Fees and Other Income	195,000
<b>Total Source of Foundation Funds</b>	<b>7,865,780</b>
<b>Projected Use of Foundation Funds:</b>	
Salaries & Benefits	1,500,000
Operating Expenses	2,283,572
Government Relations & University Leadership Support	1,218,050
University Initiatives/Priorities	264,158
Scholarships	2,600,000
<b>Total Projected Use of Foundation Funds</b>	<b>7,865,780</b>
<b>Source of Funds Over/Under Projected Use of Funds</b>	<b>-</b>